

PRESS RELEASE



B.B. Energy

B.B. Energy Holdings N.V.

B.B. Energy Holdings N.V. receives strong demand and successfully refinances its Revolving Credit Facility

18th October, 2017

B.B. Energy Holdings N.V. (“**B.B. Energy**”) is pleased to announce the successful signing of its USD 225,000,000 Revolving Credit Facility (the “**Facility**”). The Facility will be used to refinance the USD 200,000,000 revolving credit facility signed in 2016 and for general corporate purposes.

The Facility was launched in a limited syndication at USD 200,000,000 on the 24th August 2017 and was approx. 80% oversubscribed in syndication, enabling an increase of the Facility size to USD 225,000,000 whilst still significantly scaling back lenders’ commitments. The Facility has a tenor of 12 months and also contains an up to 364 days Extension Option, at each Lender’s discretion.

B.B. Energy’s CFO Riccardo Greco commented: “As we implement our growth strategy in challenging market conditions, I am really glad to see such a strong interest and desire to initiate or expand business relationship from the international banking community, which I thank again for their continued support.”

ABN AMRO Bank N.V., Credit Suisse (Switzerland) Ltd., Coöperatieve Rabobank U.A. (“Rabobank”) and Standard Chartered Bank acted as Mandated Lead Arrangers and Bookrunners with First Abu Dhabi Bank PJSC, Natixis SA and UBS Switzerland AG joining the Facility as Mandated Lead Arrangers prior to the launch of the syndication.

The following banks and funds joined the Mandated Lead Arrangers and Bookrunners in the Facility.

Mandated Lead Arrangers

Commercial Bank of Dubai PSC
Bank of China Limited, Singapore Branch
First Abu Dhabi Bank PJSC
HSBC Bank plc
ING Belgium, Brussels, Geneva Branch
Natixis SA
UBS Switzerland AG, Geneva
UniCredit Bank AG
Société Générale

Lead Arrangers

ABC International Bank plc, Frankfurt Branch
Banca UBAE S.p.A.
British Arab Commercial Bank Plc
Garanti Bank International N.V.

Arrangers

Citibank N.A., London Branch
CA Indosuez (Switzerland) SA
Deutsche Bank AG, Amsterdam Branch
Europe Arab Bank Plc
Federated Project and Trade Finance Core Fund
Raiffeisen Bank International AG
Credit Libanais SAL

Overview of B.B. Energy Holdings N.V.

B.B. Energy (or the Group) is among the world's leading independent energy trading companies, with main offices in London, Singapore, Dubai, Houston, Athens and Beirut.

The Group was founded and is still owned by the Bassatne family who began a commodities business in Lebanon in 1937, trading grain and asphalt.

After cementing their position as industry pioneers in the Mediterranean by building strong links with the Middle East, they entered the Black Sea, Asian and US markets. In the last few years the Group developed activities in Africa, Australia, CIS and South America and it now employs approx. 230 people in 13 offices worldwide.

B.B. Energy's portfolio of global trading flows grew steadily over recent years achieving traded volumes of crude oil and petroleum products of approx. 17.2 million tons and turnover of USD 6.3 billion during 2016. Tangible Net Worth at the end of 2016 stood at USD 385

million, with the Group's Balance Sheet showing no long-term debt and a strong cash position as of 2016 year-end.

As of today, B.B. Energy enjoys aggregated trade finance facilities with top tier international trade finance providers in excess of USD 3.5 billion.

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