

Press Release

**For business editors
February 2017**

Crown Agents Bank Group welcomes new Chief Executive Officer

Albert Maasland, current non-executive director of the Group, to become new CEO

Crown Agents Bank and Crown Agents Investment Management are pleased to announce the appointment of **Albert Maasland** as **incoming CEO of the Group** subject to normal regulatory approval. After 5 years at the helm, Richard Jones is stepping down as CEO of Crown Agents Bank (CAB) and Crown Agents Investment Management (CAIM) to pursue new challenges. Richard successfully oversaw the transfer of the business to new ownership and helped to establish strategic direction for the Bank. Richard will work with the team supporting the transition to the new CEO, Albert Maasland until the end of the month.

As a current Non-Executive Director of CAB & CAIM, Mr. Maasland is well acquainted with both companies' business. He has a proven track record in delivering on strategic goals for major banking institutions.

"Having Albert join the executive team is the next major step in the evolution of our businesses," said Paul Batchelor, Chairman of the Boards of CAB & CAIM. *"He has a long track record of performance success in banking, fintech and in the regions in which we operate. We are confident he will fulfil CAB's goal of becoming the leading transactional bank for emerging markets."*

Albert Maasland started his career in banking at Chase Manhattan Bank (later JP Morgan). During his 11 year career there he was involved in transforming and building a range of highly successful and profitable business units, including launching the world's first generation of cross border electronic transaction banking services providing online account and payment services to European financial centres, developing transaction banking products and sales teams in global cash management, institutional and Global Custody areas before taking over as Head of FX sales. Subsequently, Mr. Maasland was Global Head of Business Development at HSBC Markets, led the transformation of the FX business at Deutsche Bank steering them from 24th to the No 1 FX provider worldwide. Latterly Mr. Maasland helped establish the global e-commerce business at Standard Chartered before moving to Saxo Bank where he fulfilled numerous roles including CEO of Saxo Bank UK and subsequently Chairman of Saxo Capital Markets UK. Mr. Maasland has a keen interest in the Fintech sector and acts as a trusted advisor or NED to a number of Fintech firms. He was CEO of Knight Capital Europe and subsequently KCG Europe and is on the Board of EASDAQ NV, which is the parent company of Equiduct, a pan-European Regulated Market, operated by Bourse Berlin.

Mr. Maasland received a B.A. In Economics from the University of Toronto.

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About Crown Agents Bank:

[Crown Agents Bank](#) is a leading wholesale bank for emerging markets. As a global transaction bank, it offers the full suite of trade and correspondent banking solutions and investment management services to financial institutions, governments, NGOs, and corporate and commercial enterprises. It has over 180 years of experience, providing practical and consistent solutions across markets in both emerging and developed countries. Crown Agents Bank is committed to expanding its range of services and the geographies in which it operates.

About Crown Agents Investment Management:

[Crown Agents Investment Management](#) is an independent investment management firm offering international fixed income and balanced mandates with a focus on capital preservation and income enhancement. With a history of over 100 years, it has a strong commitment to meeting the investment objectives of its clients, including central banks, sovereign funds, pension funds and other investment funds. Through links with Crown Agents Bank, it structures unique products that enable its clients to access combined asset management and banking facilities, including collateralised lending.

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