



FOR IMMEDIATE RELEASE - February 2017

## **Gil Karni steps up as the new head of Bank Leumi (UK)**

*Karni's promotion marks the latest move in a distinguished career at the Leumi Group*

LONDON: Bank Leumi (UK) plc, the multi-specialist London-based subsidiary of Israel's international bank, has welcomed Gil Karni as its new CEO.

Karni makes the move from Bucharest, where since 2016 he had headed up Bank Leumi Romania. From 2011 to 2015, he was CEO of the Bank's subsidiary in Luxembourg. Karni led the Israeli desk and real estate divisions of Bank Leumi Romania between 2009 and 2011 and from 2008 to 2009 he was among the founding members of Leumi's Bulgarian branch. Prior to that, Karni held various managerial posts for the Bank in Israel, where his Leumi career began in 1994.

"I'm keen to get started in London," says Karni. "Working alongside experts in everything from international trade, property and hi-tech to commodities, hotels and media finance, the UK Bank is an exciting posting. And, of course, London is where the Leumi story really began. I hope to be able to both do justice to the history of the Bank, and help do my part to lead it into the future."

### **Contact**

Harry Lesser, Moorgate Communications, 44 207 539 3578

### **Information for editors**

*About Bank Leumi (UK) and Bank Leumi Group*

Bank Leumi (UK) is a UK-regulated bank offering a wide range of corporate and commercial banking services to both UK based and international clients. An integral part of the Bank Leumi Group founded in London in 1902, the Bank operates through its Head Office in London and its award winning Asset Based Lender subsidiary, Leumi ABL in Brighton. Activities include commercial finance, trade finance, with a particular expertise in financing cross border trading, commodity finance, financing Israeli related business, media finance, property finance and hotel finance. The Bank serves its clients with deposit accounts, hedging and foreign exchange capabilities and a full treasury offering.

Bank Leumi (UK) is a subsidiary of the Leumi Group, one of Israel's largest banking groups and a reputable global banking institution. The Group operates over 230 branches across Israel, alongside offices in key financial centres worldwide. The Group offers a comprehensive range of specialised financial services.

Bank Leumi (UK) plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority