**Press Release**

**BACB appoints Arab banking expert as Chief Banking Officer and Deputy CEO**

*Paul Jennings brings a wealth of international banking experience to BACB as Chief Banking Officer*

**LONDON, [6th December 2021]**. British Arab Commercial Bank (BACB), the specialist bank for African markets, has appointed Paul Jennings as Chief Banking Officer and Deputy Chief Executive Officer.

Jennings will report directly to CEO Eddie Norton, heading up the front office and the Bank’s business development activity across trade finance and real estate, leveraging his invaluable experience working in specialist markets in the Middle East and Africa.

A consummate wholesale banking executive, Jennings brings a wealth of experience to the role. This includes a 20-year career at ABC International Bank where he was appointed Managing Director & CEO in 2015. Prior to that he was Group Head, Global Trade Finance for ABC Group.

Jennings is also a Board member of the Libyan British Business Council (LBBC) and the Arab Bankers Association, giving him a unique understanding of BACB’s core markets, products and services.

Eddie Norton comments: “Paul is a natural fit as Chief Banking Officer with a focus on delivering safe, sustainable revenue growth. His appointment to the Executive Committee comes at a very important time for BACB as global trade recovers. His wealth of knowledge not only in banking but also of our specialist markets makes him a perfect choice for this client-focused role.”

Upon his appointment, Jennings comments: “I look forward to working alongside Eddie and the rest of the Executive Committee as we continue to pursue BACB’s strategy of sustainable growth across our core markets. I’m delighted to be stepping into a hands-on, trade finance- and real estate-focused role once again and to further develop the Bank’s relationships with our clients.”

**About BACB:**

BACB is an international wholesale bank with over 40 years’ experience providing international trade solutions to clients who want to trade in and out of developing markets. Based in London, BACB leverages its position in the world’s leading financial market to forge close links with the global banking community. The bank specialises in supporting trade flows to and from the Middle East and Africa, connecting them with the rest of the world.

*Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.*

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