

Press release

London

23 June 2020

Leumi ABL appoints Phil Woodward as new CEO

Award-winning asset-based lending subsidiary of Bank Leumi UK appoints new Chief Executive Officer (CEO) as Paul Hird announces retirement

London: Leumi ABL has announced the appointment of Phil Woodward as CEO following the retirement of its former Chief Executive, Paul Hird. Having co-founded the business 14 years ago, both Hird and Woodward have been central to Leumi ABL's success and have played an important role in making it the multi-award institution it is today.

Formerly Managing Director (MD) at Leumi ABL, Woodward has over two decades' experience working in sales and operations in various sectors across the financial services industry. To date, he has played a vital role in the sales and marketing side of the business, and the company has gone from strength to strength. As CEO, Woodward will now be responsible for overseeing the entire activity of the asset-based lending specialist.

Commenting on the news, Gil Karni, Chairman of Leumi ABL and CEO of Leumi UK, says: "I would like to take this opportunity to express our deep gratitude for Paul's extraordinary contribution to Leumi ABL, and to warmly welcome Phil to the post. Under his strong leadership, I am confident that the success Leumi ABL has experienced to date will only strengthen."

Woodward adds: "Despite the saddening news that Paul – who has been a pillar for this organisation and will be greatly missed – is stepping down as CEO, this moment signifies a new era for Leumi ABL and I look forward to overseeing the business as we continue our growth."

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Note to editors:

About Leumi ABL and Leumi UK:

Leumi ABL is the award-winning asset-based lending subsidiary of Bank Leumi UK specialising in structured ABL facilities from £1m to £35m. Leumi ABL has extensive, proven experience in



Bank Leumi (UK) plc

structuring effective asset-based lending solutions for businesses looking to refinance, restructure, support growth, make an acquisition, or complete MBOs and MBIs.

Leumi ABL is a subsidiary of Leumi UK, a UK-regulated bank offering a wide range of corporate and commercial banking services to both UK based and international clients. An integral part of the Leumi Group founded in London in 1902, the Bank operates through its Head Office in London and its award-winning Asset Based Lender subsidiary, Leumi ABL in Brighton. Activities include commercial finance, trade finance, with a particular expertise in financing cross border trading, commodity finance, financing Israeli related business, property finance and hotel finance. The Bank serves its clients with deposit accounts, hedging and foreign exchange capabilities.

Bank Leumi UK plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.