



# Media Release

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## Deutsche Bank appoints Vietnam Country Chief

Deutsche Bank (XETRA: DBKGn.DB / NYSE: DB) today announced the appointment of respected Vietnamese banker, Huynh Buu Quang, as Acting Chief Country Officer (CCO) Vietnam, pending State Bank of Vietnam final approval.

Deutsche Bank's Asia Pacific Chief Executive Officer Alexander von zur Muehlen, said: "With Vietnam a key growth market for our bank in ASEAN, we are delighted to have an individual of Quang's calibre and experience leading the next phase in the expansion of the local franchise."

An experienced CEO, Quang has led significant transformation and growth strategies for both international and local banks. To be based in Ho Chi Minh City, he has held local and regional leadership roles in Vietnam, Singapore, Hong Kong and Indonesia, across multiple banking functions spanning trade finance and credit risk management.

Head of ASEAN in Corporate Bank Burkhard Ziegenhorn said, "With a career of more than 20 years in corporate banking working with multinationals, large and medium corporates and SME clients, we look forward to Quang's leadership in deepening our franchise in Vietnam."

In the region, Deutsche Bank AG has a long track record in providing corporate finance and advisory solutions to Vietnamese corporates, leading a number of notable capital markets transactions. The bank's expertise in loans and structured finance is also well known. Since 2017, Deutsche Bank has raised more than US1 billion in debt, loan and equity capital annually for Vietnamese corporates.

Earlier this year, Deutsche Bank [announced](#) it is investing in Vietnam to support higher trade flows from Europe, which are expected to increase following the recently ratified EU-Vietnam Free Trade Agreement (FTA).

With more clients settling trade payments in local currency, Deutsche Bank recently added the restricted Vietnamese Dong to its award-winning FX4Cash platform, which offers more than 130 currency pairs globally.

Additionally, the bank is now providing its local eCommerce clients with API technology-based FX solutions, allowing them to connect their sales infrastructure directly to the bank's FX4Cash platform to process multi-currency payments in real-time.

Deutsche Bank has operated in Vietnam since 1992, providing banking and financing solutions to multinationals, large local corporates and financial institutions, ranging from cash management and FX to custody and trade finance.

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#### **About Deutsche Bank**

Deutsche Bank provides retail and private banking, corporate and transaction banking, lending, asset and wealth management products and services as well as focused investment banking to private individuals, small and medium-sized companies, corporations, governments and institutional investors. Deutsche Bank is the leading bank in Germany with strong European roots and a global network.

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of 20 March 2020 under the heading "Risk Factors". Copies of this document are readily available upon request or can be downloaded from [www.db.com/ir](http://www.db.com/ir).