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For Immediate Release

MUFG appoints David Uy as Head of Project Finance for Asia

Singapore, 30 June 2021 – MUFG Bank, Ltd. has appointed Mr. David Uy as its Head of Project Finance for Asia with effect from tomorrow (1 July). He will be responsible for enhancing MUFG's reputation as the region's premier project finance house as well as building out its portfolio spanning infrastructure, natural resources, power and especially renewable energy sectors across key markets in the region excluding Japan and Oceania. The appointment of Mr. Uy, a seasoned banker who has been with MUFG since 2018, reaffirms MUFG's continuing commitment towards cultivating and harnessing its internal talent pool for growth.

Mr. Uy will be based in Singapore. He will report to Mr. Tatsuya Konishi, Head of Investment Banking for Asia Pacific (AIBD).

Mr. Uy has over 25 years' of experience in commercial and investment banking covering disciplines from project and structured finance to debt capital markets and corporate finance. He joined MUFG in 2018 as its Head of Power for Asia, and had his portfolio expanded in 2020 to encompass energy, utilities and infrastructure sectors. During his tenure with MUFG, he has been instrumental in enhancing its regional project finance business, most notably in guiding its transition towards renewable energy projects where the bank played major roles from financial advisor and lender to sustainability and/or green coordinator. These include landmark transactions in the Taiwan offshore wind space and utility scale solar and hybrid renewables transactions in India.

Mr. Uy's appointment also underscores MUFG's emphasis on identifying the right talent to spearhead strategic initiatives, in this case the long-term, sustainable growth of its project finance franchise in Asia and its alignment with the organisation's ESG principles.

Mr. Konishi said: "Since joining us three years ago, David has put his extensive experience and sector knowledge into strengthening our capabilities and market profile. Under his leadership, our project finance team has grown from strength to strength and has been involved in some of the most significant project financings in the region to date. I firmly believe that David is perfect for this extremely important portfolio and look forward to his leadership as we accelerate the transformation of our award-winning project finance business in Asia."

Appointment Announcement

On his appointment, Mr. Uy said: “I am honoured to be given the opportunity to lead one of the most dedicated, experienced and well-respected project finance teams in Asia, one that is well-positioned to fully harness MUFG’s global network and international best practices for growth.

“As Asia accelerates its energy transition journey, MUFG, as a market-leading project financier, has an important role to play in guiding our stakeholders in navigating challenges and maximising opportunities. Together with my team, I intend to deepen our focus on strengthening our franchise and capabilities so as to further empower our clients and communities towards a more sustainable and brighter future,” he added.



Mr. David Uy
Managing Director
Head of Project Finance, Asia
Asian Investment Banking Division
MUFG Bank, Ltd.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 2,500 locations in more than 50 markets. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

MUFG's Commitment to ESG Finance Projects

As part of MUFG's ongoing mission towards partnering our clients and the community to achieve sustainable growth, it has committed a total sum of JPY35 trillion into sustainability-related financing by 2030. In May, MUFG also announced its commitment to achieve net-zero emissions in its finance portfolio by 2050 and its own operations by 2030.

MUFG is also a global leader in renewable generation projects and has also been ranked top lead arranger in Bloomberg's league tables for clean energy financing for six of the past eight years. In Asia Pacific outside Japan, MUFG has facilitated milestones such as Taiwan's Changfang and Xidao offshore wind farm, the largest project financing of its kind in Asia Pacific, the first green certification of a project loan in India for Softbank's solar park in Rajasthan as well as the world's first ESG-linked US private placement for Sydney Airport.

Appointment Announcement

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