



Media Release

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Deutsche Bank appoints Sebastien Avot as new Head of Distribution & Credit Solutions and Trade Finance for Financial Institutions in APAC

Deutsche Bank has today announced the appointment of Sebastien Avot as the new Head of Distribution & Credit Solutions and Trade Finance for Financial Institutions (TFFI) for Asia-Pacific (APAC). Sebastien will report to Guy Brooks, Global Head of Distribution & Credit Solutions and Russell Brown, Global Head of Trade Finance for Financial Institutions, globally and Atul Jain, Regional Head, Trade and Lending Asia-Pacific, locally.

Sebastien joined Deutsche Bank in 2010, working for the Distribution team in London, and most recently in Dubai, where he ran the bank's Distribution operations in the Middle East and Africa, significantly building out Deutsche Bank's capabilities in the region.

"I'm very excited about this new opportunity, which will enable me to leverage on my existing knowledge of Trade Finance products and geographies, with a view to taking both Distribution & Credit Solutions and TFFI to the next level in the APAC region," explains Sebastien.

Guy Brooks adds: "Sebastien is a great addition to our global Distribution management and TFFI teams. He brings with him over 15 years of syndication and distribution as well as Financial Institution coverage experience in the debt and loan markets. This will allow us to continue to grow our Distribution and TFFI franchise and explore alternative ways of de-risking our trade finance business."

A successor to Sebastien's current position will be announced in due course.

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About Deutsche Bank

Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals. Deutsche Bank is Germany's leading bank, with a strong position in Europe and a significant presence in the Americas and Asia Pacific.

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By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of 16 March 2018 under the heading "Risk Factors". Copies of this document are readily available upon request or can be downloaded from www.db.com/ir.