

Akbank T.A.Ş signs c. US\$ 700,000,000 equiv. Syndicated Dual Currency Term Loan Facilities on October 13, 2020

Akbank T.A.Ş (“**Akbank**” or the “**Bank**”), the leading private sector bank in Turkey, is pleased to announce the successful conclusion of its US\$ 288,000,000 & € 348,500,000 Term Loan Facilities signed on 13 October 2020.

Akbank closed the facilities at c. US\$ 700 million, an oversubscription over the launch amount of US\$ 650 million. In addition, Akbank also retains the option to increase the total loan amount through the accordion feature of the facility.

Proceeds will be utilized for trade finance purposes. 34 banks from 19 countries across the world committed to the financing, including from North America, Western Europe, Asia and the Middle East. The success of the deal underscores the strength of Akbank’s banking relationships and credit strength despite extreme volatility and uncertainty in the global markets ignited by the ongoing Covid-19 pandemic across the world.

Bank of America Merrill Lynch International Designated Activity Company, The Commercial Bank (P.S.Q.C.) and Standard Chartered Bank acted as Joint Coordinators & Bookrunners on the transaction. Bank of America Merrill Lynch International Designated Activity Company also acted as Documentation Agent, and Mizuho Bank, Ltd. acted as Facility Agent.

Banks

Coordinators

Bank of America Merrill Lynch International Designated Activity Company, The Commercial Bank P.S.Q.C. and Standard Chartered Bank

Bookrunners & Mandated Lead Arrangers:

Standard Chartered Bank, The Commercial Bank P.S.Q.C., Emirates NBD Bank (P.J.S.C.), SOCIETE GENERALE, Bank of America Merrill Lynch International Designated Activity Company, Citibank N.A., London Branch

Lead Arrangers

Mizuho Bank, Ltd., ING Bank N.V., Deutsche Bank AG, London Branch, MUFG Bank, Ltd.

Arrangers

HSBC Bank A.Ş., J.P. Morgan Securities plc, Commercial Bank of Kuwait K.P.S.C., BNP Paribas, Bank of China Limited, Grand Cayman Branch, Commerzbank Aktiengesellschaft, Filiale Luxemburg, Intesa Sanpaolo S.p.A., London Branch, Morgan Stanley Bank International Limited, Banka Kombëtare Tregtare Kosovë Sh.A., Attijariwafa bank Europe, Bank of Montreal, Habib Bank AG Zurich, UAE, Mashreqbank PSC, UniCredit Bank AG, The Bank of New York Mellon, THE NATIONAL BANK OF RAS AL KHAIMAH (P.S.C), KBC Bank NV, ABC International Bank plc, Erste Group Bank AG, Goldman Sachs International, Raiffeisen Bank International AG, International Bank of Azerbaijan, Bank Al Habib Limited - Bahrain Branch, OJSC PASHA Bank

About Akbank

Akbank is one of the leading banks in Turkey with USD 64.8billion consolidated assets as of Q2 2020. Incorporated in 1948, the bank is 48.8% owned by H.Ö. Sabancı Holding, affiliated Institutions and Individuals, and 51.2% free float¹.

¹ Shareholder composition calculation is based on the “Ordinary General Assembly Meeting Shareholder List” dated 25 March 2019

Akbank continues to provide unrivalled financial solutions to its customers leveraging its solid capital base, effective asset & liability management, diversified funding base, strong liquidity, best-in-class efficiency and prudent risk management together with its subsidiaries Akbank AG, Ak Asset Management, Ak Investment and Ak Lease.

The bank serves its ~18 million+ consumer and corporate clients with a strong and extensive distribution network that utilizes both traditional and digital channels through:

- ~ 12,000 employees
- 747 branches
- Consumer and Corporate Internet Banking
- ~ 5,000 ATMs
- 615,000+ POS terminals

Akbank's robust performance and outstanding position in the Turkish banking sector have been recognized by prominent awards:

Brand Finance

- **Most Valuable Banking Brand of Turkey** – Brand Finance (2011-2018)
- **Most Valuable Brand of Turkey** – Brand Finance (2015) - - *The first ever Turkish bank to have received this title*

EMEA Finance

- **Best Bank of Turkey** – EMEA Finance (2014-2019)
- **Best Financial Institution Borrower** – EMEA Finance (2018)
- **Best Syndicated Loan House in CEE** – EMEA Finance (2018)
- **Best Financial Institution Syndicated Loan in CEE** – EMEA Finance (2018)
- **Best Financial Institution Borrower** – EMEA Finance (2018)
- **Best Covered Bond Deal in CEE** – EMEA Finance (2018)

Euromoney

- **Best Bank of Turkey** – Euromoney (2013-2020)
- **Best Bank for Trade Finance in Turkey** – Euromoney (2020)
- **World's Best Digital Bank** – Euromoney (2019)
- **Central and Eastern Europe's Best Digital Bank** – Euromoney (2019)

Global Capital

- **Turkish Deal of the Year** – Global Capital (2019)
- **Most Impressive Financial Institution Borrower in EM** – Global Capital (2018)

Global Finance

- **Best Bank of Turkey** – Global Finance (2014-2020)
- **Best Private Bank in Turkey** – Global Finance (2020)

The Banker

- **Bank of the Year in Turkey** – The Banker (2018)

World Finance

- **Best Bank of Turkey** – World Finance (2014-2019)