

## News release

**CDC appoints Thithi Kuhlase-Maseko as Head of Office and Coverage Director, South Africa**

- Experienced coverage professional joins CDC to lead the DFI's Johannesburg office
- Thithi Kuhlase-Maseko's appointment will further strengthen CDC's investment activities and market presence in South Africa

**Johannesburg - 21 November 2021** – CDC Group, the UK's development finance institution (DFI) and impact investor, is pleased to announce the appointment of Thithi Kuhlase-Maseko as its new South Africa Head of Office and Coverage Director. Thithi will lead CDC's Johannesburg office, deepening the firm's deal and portfolio-related activities in South Africa and further strengthening stakeholder relationships in the market.

Kuhlase-Maseko's recognised expertise in impact investing, investments in private sector infrastructure projects, the development finance landscape and competitive grasp of the Southern Africa region will strengthen CDC's ambition to broaden impact locally and throughout the continent.

Kuhlase-Maseko joins CDC from the Eastern and Southern Africa Trade and Development Bank (TDB), where she served as Principal Coverage Officer for the Southern Africa region. Prior to her tenure at TDB, she led strategic mandates and business development activities in several DFIs including Ithala Development Finance Corporation and Development Bank of Southern Africa (DBSA). Thithi is a South African national who holds an MBA from Lincoln University in Missouri, USA, and a BA in Social Sciences from the University of Swaziland.

Commenting on her appointment, **Thithi Kuhlase-Maseko CDC said:** "I am pleased to have the opportunity to help drive CDC's investment goals in South Africa. My role comes at an exciting time when South Africa is taking a bold step in focusing investments in key areas such as energy and climate, and forging partnerships that will help shape its next decade of growth. I am looking forward to leading CDC's activities in the market that will contribute to transforming the country's industries, ensure inclusive development and a sustainable future."

**Tenbite Ermias, Managing Director and Head of Africa, CDC Group, said:** "I am thrilled to welcome Thithi as our South Africa Head of Office and Coverage Director. CDC's ambition in South Africa continues to be centred on utilising our long-term flexible capital to galvanise transformative impact across sectors at scale to underserved and marginalised communities. Thithi has devoted over 20 years of her career to responsibly investing in pioneering businesses and sectors. I am confident that her leadership will further strengthen CDC's investment activities and market presence in South Africa."



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## **Media contacts**

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## **About CDC**

1. CDC Group is the UK's impact investor with over 70 years of experience successfully supporting the sustainable, long-term growth of businesses in Africa and South Asia.
2. The company has investments in over 1000 businesses in emerging economies and total assets of \$9.3bn. In 2020, CDC committed over \$1.5bn to businesses in Africa and Asia and aims to invest up to \$1.75bn in 2021 – with a focus on driving inclusive growth, job creation and supporting economic recovery from COVID-19.
3. CDC invests directly or through intermediaries, including our subsidiary platform companies: Globeleq, Gridworks, and MedAccess.
4. CDC is funded by the UK government and is a champion of the UN's Sustainable Development Goals. All proceeds from CDC's investments are reinvested to improve the lives of millions of people in Africa and South Asia.
5. The company is a leading player in the fight against climate change and has committed more than \$1bn of climate finance over the last four years. CDC is also a founding member of the [2X challenge](#), which has raised \$10bn to empower women's economic development.
6. CDC's expertise makes it an ideal partner for private investors looking to devote capital to making a measurable environmental and social impact in countries most in need of investment.