

PRESS RELEASE

COFARCO announces Lloyd's broker status and hires Lucy Drummond Brady to lead its London operation

Specialist Credit and Political Risk broker Cofarco SAS has been awarded its licence to operate as a Lloyd's registered broker as of June 2019. As part of their efforts to grow their business in the London market Cofarco has set up a UK subsidiary company, Cofarco (UK) Ltd which will be headed up by Lucy Drummond Brady.

Lucy joins Cofarco from JLT where she spent 8 years working in the Credit, Political and Security Risks teams in London and Singapore. Lucy has a strong background in sourcing credit and political risk insurance solutions for clients across the financial institution, trading, corporate and public sectors.

Lucy will start at Cofarco in December 2019.

About COFARCO

Founded in 2009, Cofarco offers independent advisory services, financing arrangement and credit risk hedging services to the commodities and natural resources markets. Headquartered in Paris, it serves an international customer base of corporate clients and financial institutions. The company's expertise spans across the major commodity and natural resource sectors including oil and gas, conventional and renewable power, metals and mining, and agricultural products.

Cofarco also has offices in Geneva and New York.

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Contacts

Frédéric Blanchi – Executive Partner – Frédéric.Blanchi@cofarco.com

Laure Pironneau Morris – Executive Partner – Laure.Pironneau-Morris@cofarco.com

Lucy Drummond Brady – Head of London – Lucy.Drummond-Brady@cofarco.com