

Lee Garvey joins Willis Towers Watson as Head of Financial Solutions for Australia and New Zealand

AUSTRALIA & SINGAPORE, 6 January 2021 – Willis Towers Watson (NASDAQ: WLTW), a leading global advisory, broking and solutions company, announces the appointment of Lee Garvey as Head of Financial Solutions for Australia and New Zealand to lead the expansion of the Financial Solutions business across the Australasia region.

Garvey will oversee the development of all products including Credit and Non-Payment insurance, Political Risk insurance, Commercial Surety, Terrorism and Political Violence, and Lenders Insurance Advisory within the Financial Solutions Global Line of Business in the Australian and New Zealand markets. He reports to Fabien Conderanne, Regional Head of Financial Solutions, Asia Pacific, Corporate Risk and Broking in Willis Towers Watson (WTW).

Prior to joining WTW, Garvey has worked for all three of the major insurance Brokers and returns to WTW where he previously worked in 2012. Garvey specialises in Structured Credit and Political Risk Insurance and has extensive experience working with large Corporate and Investments Banks, funds and private equity, mining companies and corporates. Prior to his new role at WTW, Garvey was heading the Lenders Solutions Group Asia business at Marsh.

Fabien Conderanne said: "We see tremendous opportunities for banks and corporates in Australia and New Zealand to benefit from our Financial Solutions products, particularly credit and political risk insurance. Lee brings an invaluable experience having worked in the market for many years with large financial institutions and corporates. His expertise will undoubtedly make a difference to clients in the Australasia market."

Simon Weaver, Head of Australasia and Head of Corporate Risk & Broking, Australasia at WTW, said: "We look forward to welcoming Lee to our Australasian business where he will join a team of experienced brokers providing specialist advice to clients across many areas. His skills will be a complementary fit with our strategy to provide risk advisory and broking services to the business community here."

Christophe Meurier, WTW's CEO of Financial Solutions, commented: "We are delighted to welcome Lee to the global Financial Solutions business in WTW. His addition further strengthens our commitment to deliver consistently high-quality outcomes to our clients by continually building and enhancing the depth and experience of our global team."

Initially based in Singapore and supporting regional initiatives, Garvey will transfer to Sydney in due course and be based in Australia.

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About Willis Towers Watson

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has 45,000 employees serving more than 140 countries and markets. We design and deliver solutions that manage risk, optimise benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas – the dynamic formula that drives business performance. Together, we unlock potential. Learn more at willistowerswatson.com.

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