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## **Mainstream Renewable Power Secures Increase to Trade Finance Facility ahead of \$1.65bn Construction Programme**

**The Group's largest ever corporate debt facility will accelerate its international growth**

Mainstream Renewable Power, the global wind and solar development company, has today secured an increase to its existing Trade Finance Facility. The agreement sees its facility more than double to €200 million, with the €110 million increase led by ABN AMRO with a panel of international insurance companies acting as sureties. These organisations join the existing facility led by DNB and HSBC, as parties to the agreement. RKH Speciality acted as broker in respect of the surety participations.

Mainstream agreed a €90 million Trade Finance Facility late last year with DNB and HSBC which was, at the time, the largest corporate debt facility secured in Mainstream's history.

Today's larger facility will be used to support bid bonds, performance bonds, and equity commitments throughout the Group. Mainstream expects the first use under the new facility to be to support the Group's equity commitments in relation to the construction of its \$1.65 billion Andes Renovables portfolio in Chile, where it wholly owns 1.3 GW of fully contracted wind and solar projects.

**Mary Quaney, Mainstream's Chief Financial Officer and Executive Director**, said: "We're delighted to have secured this increase in our Trade Facility. This global facility, the largest in Mainstream's history, signals our ambitions and gives us the freedom to pursue opportunities without geographical restriction. In the first instance, it will help us to fund our transformational Andes Renovables portfolio in Chile. This 1.3 GW portfolio is ensuring renewable energy continues to outcompete both new and existing fossil-fired generation, delivering firm power across Chile".

**Vincent Goedegebuure, Global Head of Client Coverage, ABN AMRO**, said: "Supporting our clients in the energy transition is at the heart of ABN AMRO's strategy and as such we are delighted to be able to support Mainstream in achieving its strategic ambitions and further develop large renewable energy projects. Mainstream is truly contributing to the sustainability shift and we are proud to have become part of their story".

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### **About Mainstream Renewable Power**

Mainstream Renewable Power is the world's only developer of utility-scale wind and solar power assets with a global footprint. The company is focused on delivering a high-quality portfolio of more

than 11 gigawatts of wind and solar assets across Latin America, Africa, Asia Pacific as well as the Offshore wind sector globally.

Mainstream has delivered more than 800 MW of wind and solar assets into commercial operation and is currently constructing a further 970 MW across Latin America and Africa.

In Chile, Mainstream wholly-owns 1.3 GW of fully contracted wind and solar assets which are on track to reach commercial operation starting in 2021. In Africa, the company has delivered 600 MW of wind and solar assets into commercial operation in South Africa and currently has 250 MW of wind assets in construction there. Through its Lekela Power joint venture in Africa it has 410 MW of wind assets in construction in Senegal and Egypt.

Mainstream is a world leader in the development of offshore wind plants. It has successfully developed 3.5 GW of offshore wind projects in the UK from initial concept, through consenting and to the ready-to-build stage. This includes the world's largest offshore wind farm; the Hornsea 1 and Hornsea 2 projects which are currently being constructed in the UK.

Mainstream's Soc Trang 800MW offshore wind development project is South East Asia's single largest renewable energy development, while the Company has also recently prequalified to tender for India's first offshore wind development, the Gujarat 1000 MW offshore wind tender.

Mainstream has raised more than EUR1.8bn in project finance to date and employs 240 staff across four continents.

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